

**MSU APSA Monthly Transactions and Account Summary**

**July 2024**

Expenses		Reason	Licenses	Office Lease	Compensation	Contracted Services	Legal	Insurance	Meeting	Other	Total
MSUFCU	Board Compensation	Stipends			\$ 4,930.00						\$ 4,930.00
MSUFCU	Cell Stipends	Board Approved								\$ 155.00	\$ 155.00
MSUFCU	Arbitration	Cancel Fee					\$ 75.00				\$ 75.00
MSUFCU	Due Reimbursement	Overpayment								\$ 10.00	\$ 10.00
MSUFCU	State Non Profit	Fee	\$ 20.00								\$ 20.00
MSUFCU	Richard Block	Arbitration					\$ 750.00				\$ 750.00
MSUFCU	Office Lease	Monthly		\$ 450.00							\$ 450.00
MSUFCU	Office Lease	Monthly		\$ 450.00							\$ 450.00
VISA Bill	White Schneider	Legal					\$ 9,754.45				\$ 9,754.45
VISA Bill	Microsoft	MS365	\$ 212.50								\$ 212.50
VISA Bill	Microsoft	Teams	\$ 38.00								\$ 38.00
VISA Bill	Panda Express	Meeting							\$ 28.09		\$ 28.09
	<b>Total</b>		\$ 270.50	\$ 900.00	\$ 4,930.00	\$ -	\$ 10,579.45	\$ -	\$ 28.09	\$ 165.00	\$ 16,873.04

VISA Bill Total \$ 10,033.04

Paying Members	1,220
Transactions	Revenue
Dues Deposit	\$ 12,200.00
Interest Sp Saver	\$ -
Interest IMMA	\$ 21.96
Interest C8	\$ 377.27
Interest CA	\$ 638.10
Interest CB	\$ 2.28
Interest CC	\$ 370.31
Interest CE	\$ 87.01
Cash Back Visa	\$ 117.08
Other	
<b>Total Revenue</b>	<b>\$ 13,814.01</b>

Board	Monthly	Cell	Business
Garza	\$ 2,000.00	\$ 75.00	\$ -
Ouderkirk	\$ 675.00	\$ 40.00	
Minnis	\$ 675.00	\$ 40.00	
Deneau Ken	\$ 350.00		
Deneau	\$ 250.00		
Brown	\$ 250.00		
Bauer	\$ 250.00		
Porco	\$ 60.00		
Fortino	\$ 60.00		
Soczek	\$ 60.00		
Berry	\$ 60.00		
Hazzard	\$ 60.00		
Kussmaul	\$ 60.00		
Del Rio	\$ 60.00		
Terrill	\$ 60.00		
<b>Total</b>	<b>\$ 4,930.00</b>	<b>\$ 155.00</b>	<b>\$ -</b>

Account	Begin	End	Change
Saver	\$ 5.01	\$ 5.01	\$ -
IMMA	\$ -	\$ 21,578.80	\$ 21,578.80
Checking	\$ 36,414.25	\$ 31,741.21	\$ (4,673.04)
CDs	\$ 403,271.44	\$ 384,336.76	\$ (18,934.68)
AN033887	\$ 1,030.11	\$ -	\$ (1,030.11)
	\$ 440,720.81	\$ 437,661.78	\$ (3,059.03)

Mthly Revs \$ 13,814.01  
Mthly Exps \$ 16,873.04  
Mthly Chg \$ (3,059.03)

MSUFCU	Term	Maturity	Rate	Begin	End	Change
C8	6 Months	04/27/24	4.400%	\$ 102,969.36	\$ 103,346.63	\$ 377.27
CA	18 Months	07/02/25	5.000%	\$ 153,673.54	\$ 154,311.64	\$ 638.10
CB	6 Months	07/02/24	4.150%	\$ 20,407.37	\$ -	\$ (20,407.37)
CC	6 Months	10/02/24	4.400%	\$ 101,067.50	\$ 101,437.81	\$ 370.31
CE	6 Months	11/07/24	4.150%	\$ 25,153.67	\$ 25,240.68	\$ 87.01
			Total MSU	\$ 403,271.44	\$ 384,336.76	\$ (18,934.68)

**MSU APSA**

**For the month ending: Wednesday, July 31, 2024**  
**Fiscal Year: September 1, 2023 - August 31, 2024**

<b>REVENUES</b>	<b>July-24</b>	<b>YTD FY24</b>	<b>% of Revs</b>	<b>YTD FY23</b>	<b>% of Revs</b>	<b>YTD Variance</b>	<b>Var %</b>
Dues	\$ 12,200.00	\$ 132,620.00	88.3%	\$ 127,690.00	90.4%	\$ 4,930.00	3.86%
Interest/Other Revenue	\$ 1,614.01	\$ 17,566.79	11.7%	\$ 13,631.15	9.6%	\$ 3,935.64	28.87%
<b>TOTAL REVENUES</b>	<b>\$ 13,814.01</b>	<b>\$ 150,186.79</b>	<b>100.0%</b>	<b>\$ 141,321.15</b>	<b>100.0%</b>	<b>\$ 8,865.64</b>	<b>6.27%</b>
<b>EXPENSES</b>							
Licenses	\$ 270.50	\$ 5,022.49	3.34%	\$ 4,822.98	3.41%	\$ 199.51	4.14%
Office Lease	\$ 900.00	\$ 4,950.00	3.30%	\$ 4,800.00	3.40%	\$ 150.00	3.13%
Compensation	\$ 4,930.00	\$ 54,170.00	36.07%	\$ 53,930.00	38.16%	\$ 240.00	0.45%
Contracted Services	\$ -	\$ 8,303.62	5.53%	\$ 8,172.50	5.78%	\$ 131.12	1.60%
Legal	\$ 10,579.45	\$ 120,565.30	80.28%	\$ 118,076.85	83.55%	\$ 2,488.45	2.11%
Insurance	\$ -	\$ 3,287.77	2.19%	\$ 3,220.42	2.28%	\$ 67.35	2.09%
Meetings	\$ 28.09	\$ 2,629.46	1.75%	\$ 2,886.54	2.04%	\$ (257.08)	-8.91%
Other	\$ 165.00	\$ 2,611.51	1.74%	\$ 2,680.54	1.90%	\$ (69.03)	-2.58%
<b>TOTAL EXPENSES</b>	<b>\$ 16,873.04</b>	<b>\$ 201,540.15</b>	<b>134.2%</b>	<b>\$ 198,589.83</b>	<b>140.5%</b>	<b>\$ 2,950.32</b>	<b>1.49%</b>
<b>CHANGE TO FUNDS</b>	<b>\$ (3,059.03)</b>	<b>\$ (51,353.36)</b>	<b>-34.2%</b>	<b>\$ (57,268.68)</b>	<b>-40.5%</b>	<b>\$ 5,915.32</b>	<b>-10.33%</b>

<b>Account Balances as of</b>	<b>7/31/2024</b>	<b>Change in Funds</b>	
MSU Account	\$ -	Month Beginning Funds	\$ 440,720.81
		Change to Funds	\$ (3,059.03)
MSUFCU Savings	\$ 5.01	Month Ending Funds	\$ 437,661.78
MSUFCU IMMA	\$ 21,578.80		
MSUFCU Checking	\$ 31,741.21		
MSUFCU CDs	\$ 384,336.76		
<b>Total MSUFCU</b>	<b>\$ 437,661.78</b>		
<b>Total Funds</b>	<b>\$ 437,661.78</b>		

*Kenneth L. Deneau*      08/12/24  
Treasurer                      Date